Life Insurance vs. Alternate Accumulation Fund - Retirement Income

Purpose & Concept - Utilizing Life Insurance to improve lifetime income.

INSURANCE PARTNERS

Client Information

1. Client Name	Valued Client
Gender	Male
Age	56
2. Spouse Name	**N/A**
Gender	N/A
Age	N/A
Life Expectancy	29

Financial Information

Tax Rate %	35.00%	
Alternate Investment	S&P 500 Index	
Front End Load	0.00%	
Annual Fee	0.00%	
Growth/Income %	7.65%	20 Yr. Avg. (No Dividends)

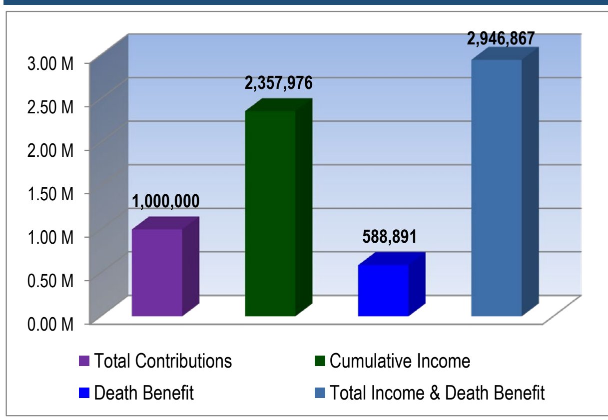
Life Insurance

Policy Type	Index UL
1. Underwriting Class **Client**	Pref NS
2. Underwriting Class **Spouse**	N/A
Initial Death Benefit	$1,178,066
Death Benefit Type	Increasing
Premium (Level Annual)	$100,000
Premium Duration	10
Retirement Benefit / year	124,104
Retirement Duration (Years)	20

Summary

	Life Insurance			Alternate Funding		
	Income	Heirs	Total	Income	Heirs	Total
In 10 Years	0	2,359,791	2,359,791	0	1,318,639	1,318,639
	Life Insurance Advantage		*1,041,152*			
In 20 Years	1,241,040	940,458	2,181,498	1,241,040	505,821	1,746,861
	Life Insurance Advantage		*434,637*			
At Life Expectancy	2,357,976	588,891	2,946,867	1,790,369	0	1,790,369
	Life Insurance Advantage		*1,156,498*			

Life Insurance



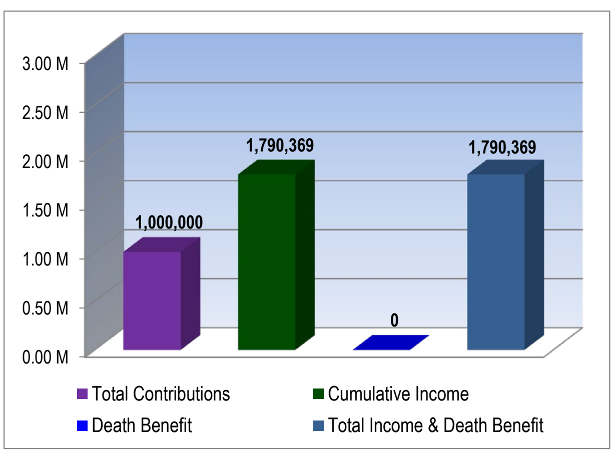
Projected at Life Expectancy (years) - 29

Total Contributions	**$1,000,000**	
Cumulative Income	**$2,357,976**	
Death Benefit	**$588,891**	**IRR %**
Total Income & Death Benefit	**$2,946,867**	**7.28%**

% Gain over Contributions 295%

Retirement Income Duration for Life Insurance: 20.00 years

Accumulation Fund : S&P 500 Index



Total Contributions	**$1,000,000**	
Cumulative Income	**$1,790,369**	
Death Benefit	**$0**	**IRR %**
Total Income & Death Benefit	**$1,790,369**	**4.97%**

% Gain over Contributions 179%

Note: A cumulative income less than the life Insurance cumulative Income means the alternate accumulation fund was depleted before the full retirement duration was completed.

Retirement Income Duration for Alternate Accumulation Fund: 14.43 years

The life Insurance values utilized in this model qualify as a non-MEC (modified endowment contract). As a result, the income withdrawn from the contract, and the death benefit is income tax free under current law. The accumulation fund is assumed to be taxed at the ordinary income tax rate as shown in the financial information above. A 0% tax rate means the accumulation fund is tax-free (e.g. - Municipal Bond). This model assumes the tax is paid annually from the fund, therefore the retirement income received with this strategy matches the life insurance strategy. However, this may cause the accumulation fund to be depleted before the planned retirement income duration as seen in the life insurance analysis.

Growth rates are hypothetical in nature and have been supplied by the client.

Figures used in this example to illustrate the life insurance vs. alternate accumulation fund are based on both assumptions and data provided by you, the client. This analysis is based on current age(s), net worth and is for illustrative purposes only. This is a hypothetical comparative analysis and is not valid unless it refers to and is accompanied by a sales proposal and or prospectus (when applicable) showing a complete description of contract features, benefits, limitations, product details, caveats, and guarantees.

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Life Insurance vs. Alternate Accumulation Fund - Detail

Purpose & Concept - Utilizing Life Insurance to improve lifetime income.

LIBRA INSURANCE PARTNERS

Retirement Income

Life Insurance			
Company	Symetra	Premium Duration (yrs)	10
Product	Accumulation IUL	Retirement Duration (yrs)	20
Yield	5.97%		

Alternate Accumulation Fund : S&P 500 Index			
Fund	S&P 500 Index	Load%	0.00%
Taxable	Yes	Fee%	0.00%
Yield	7.65%		

Single or Joint	Single
Life Expectancy	*29*

				Life Insurance Index UL						Alternate Accumulation Fund S&P 500 Index				
				Income		Values (End of Year)				Income		Values - End of Year		
		Client	Annual Premium	Annual	Cum	Cash	Cash	Death	Death	Annual	Cum	Cash	Death	
Yr	Year	Age	/Deposit	Income	Income	Value	IRR	Benefit	IRR	Income	Income	Value	Benefit	IRR
1	2023	56	100,000	0	0	43,288	-56.71%	1,178,066	1078.07%	0	0	104,973	104,973	4.97%
2	2024	57	100,000	0	0	138,310	-22.21%	1,271,914	210.13%	0	0	215,165	215,165	4.97%
3	2025	58	100,000	0	0	239,580	-10.83%	1,372,002	98.34%	0	0	330,836	330,836	4.97%
4	2026	59	100,000	0	0	347,673	-5.53%	1,478,921	59.93%	0	0	452,260	452,260	4.97%
5	2027	60	100,000	0	0	463,140	-2.54%	1,593,206	41.50%	0	0	579,721	579,721	4.97%
6	2028	61	100,000	0	0	604,153	0.20%	1,727,118	31.25%	0	0	713,520	713,520	4.97%
7	2029	62	100,000	0	0	754,268	1.87%	1,870,124	24.81%	0	0	853,972	853,972	4.97%
8	2030	63	100,000	0	0	914,005	2.95%	2,022,760	20.47%	0	0	1,001,408	1,001,408	4.97%
9	2031	64	100,000	0	0	1,084,081	3.70%	2,185,727	17.42%	0	0	1,156,176	1,156,176	4.97%
10	**2032**	65	100,000	0	0	1,265,246	4.24%	2,359,791	15.18%	0	0	1,318,639	1,318,639	4.97%
11	2033	66	0	124,104	124,104	1,224,662	4.64%	1,481,625	7.31%	124,104	124,104	1,253,934	1,253,934	4.97%
12	2034	67	0	124,104	248,208	1,182,997	4.94%	1,443,199	7.20%	124,104	248,208	1,186,010	1,186,010	4.97%
13	2035	68	0	124,104	372,312	1,140,252	5.18%	1,402,908	7.13%	124,104	372,312	1,114,710	1,114,710	4.97%
14	2036	69	0	124,104	496,416	1,096,468	5.38%	1,360,674	7.07%	124,104	496,416	1,039,864	1,039,864	4.97%
15	2037	70	0	124,104	620,520	1,051,692	5.54%	1,316,411	7.03%	124,104	620,520	961,296	961,296	4.97%
16	2038	71	0	124,104	744,624	1,006,080	5.69%	1,251,282	6.92%	124,104	744,624	878,821	878,821	4.97%
17	2039	72	0	124,104	868,728	959,702	5.82%	1,181,459	6.82%	124,104	868,728	792,245	792,245	4.97%
18	2040	73	0	124,104	992,832	912,665	5.95%	1,106,597	6.73%	124,104	992,832	701,365	701,365	4.97%
19	2041	74	0	124,104	1,116,936	865,129	6.06%	1,026,364	6.66%	124,104	1,116,936	605,965	605,965	4.97%
20	**2042**	75	0	124,104	1,241,040	817,336	6.17%	940,458	6.59%	124,104	1,241,040	505,821	505,821	4.97%
21	2043	76	0	124,104	1,365,144	768,943	6.28%	900,557	6.67%	124,104	1,365,144	400,698	400,698	4.97%
22	2044	77	0	124,104	1,489,248	719,992	6.38%	860,672	6.76%	124,104	1,489,248	290,348	290,348	4.97%
23	2045	78	0	124,104	1,613,352	670,538	6.47%	820,891	6.84%	124,104	1,613,352	174,511	174,511	4.97%
24	2046	79	0	124,104	1,737,456	620,628	6.56%	781,300	6.92%	124,104	1,737,456	52,913	52,913	4.97%
25	2047	80	0	124,104	1,861,560	570,337	6.65%	742,012	7.00%	52,913	1,790,369	0	0	4.97%
26	2048	81	0	124,104	1,985,664	519,676	6.74%	703,081	7.07%	0	1,790,369	0	0	4.97%
27	2049	82	0	124,104	2,109,768	468,688	6.82%	664,591	7.15%	0	1,790,369	0	0	4.97%
28	2050	83	0	124,104	2,233,872	417,332	6.90%	626,541	7.22%	0	1,790,369	0	0	4.97%
29	2051	84	0	124,104	2,357,976	365,525	6.97%	588,891	7.28%	0	1,790,369	0	0	4.97%
30	**2052**	85	0	124,104	2,482,080	313,107	7.05%	551,520	7.35%	0	1,790,369	0	0	4.97%
31	2053	86	0	0	2,482,080	387,594	7.11%	641,984	7.40%	0	1,790,369	0	0	4.97%
32	2054	87	0	0	2,482,080	467,885	7.17%	739,214	7.45%	0	1,790,369	0	0	4.97%
33	2055	88	0	0	2,482,080	553,881	7.22%	843,147	7.50%	0	1,790,369	0	0	4.97%
34	2056	89	0	0	2,482,080	645,455	7.27%	953,685	7.53%	0	1,790,369	0	0	4.97%
35	2057	90	0	0	2,482,080	742,391	7.31%	1,070,646	7.57%	0	1,790,369	0	0	4.97%
36	2058	91	0	0	2,482,080	851,359	7.35%	1,131,132	7.55%	0	1,790,369	0	0	4.97%
37	2059	92	0	0	2,482,080	975,439	7.39%	1,199,127	7.54%	0	1,790,369	0	0	4.97%
38	2060	93	0	0	2,482,080	1,118,510	7.44%	1,277,625	7.54%	0	1,790,369	0	0	4.97%
39	2061	94	0	0	2,482,080	1,285,432	7.49%	1,370,420	7.53%	0	1,790,369	0	0	4.97%
40	**2062**	95	0	0	2,482,080	1,467,549	7.53%	1,558,325	7.58%	0	1,790,369	0	0	4.97%
41	2063	96	0	0	2,482,080	1,665,377	7.57%	1,762,317	7.62%	0	1,790,369	0	0	4.97%
42	2064	97	0	0	2,482,080	1,879,711	7.61%	1,983,210	7.65%	0	1,790,369	0	0	4.97%
43	2065	98	0	0	2,482,080	2,111,228	7.64%	2,221,700	7.68%	0	1,790,369	0	0	4.97%
44	2066	99	0	0	2,482,080	2,360,510	7.67%	2,478,390	7.71%	0	1,790,369	0	0	4.97%
45	2067	100	0	0	2,482,080	2,628,028	7.70%	2,753,769	7.74%	0	1,790,369	0	0	4.97%
			1,000,000	2,482,080										

Please see compliant Life Insurance illustration for details about the product.